

Plum Borough School District

Finance Committee Meeting Minutes For July 2014

(Meeting #1 – 2014-15)

**Plum Borough School District
Finance Committee Meeting Minutes
July 2014**

MEETING DATE: Tuesday, July 22, 2014

LOCATION: High School Auditorium

IN ATTENDANCE:

- **Committee Members:** Mr. Dowdell and Mrs. Stepnick, Committee Members
 - **Board Members:** Mr. Colella, Mrs. White, Mr. St. Ledger,
 - **Administrative Representatives:** Mr. Marraccini, Dr. Glasspool, and Dr. Rossi
 - **Solicitor:** Mr. Price from the firm of Andrews and Price
 - **Invited Guests:** Mr. Michael Garofalo of AON Consulting and Mr. Mark Domonici of Highmark.
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I. Committee member calls meeting to order. Mr. Dowdell called meeting to order at 7:32 PM.

II. Citizens Comments:

- A. On agenda items: None
- B. On non-agenda items: None

III. Presentation: Mr. Michael Garofalo of AON Health Care Consultants and Mr. Mark Domonici of Highmark were asked in advance to address health care questions related to the Affordable Care Act (ACA), the 30 hour per week rule for employees, the status of UPMC and Highmark, comparison of a Cadillac Plan, etc. The board members were presented with various printed materials that addressed in detail the information above. Both indicated they would return to address future questions or issues of the district's concern.

IV. Agenda Action Items:

- 1. Treasurer's Report:** Approve Treasurer's Report for the Month of June 2014. Report was sent electronically to board members prior to the meeting for their review. No comments

Committee Recommendation: Move to Public Agenda

- 2. Recommend approval of Construction Invoices (G.O.B.) received after the July Facilities Committee meeting, as presented.** Invoices were electronically sent to board members for their review.

Committee Recommendation: Move to Public Agenda

- 3. Recommend approval of the Epic Communications Amendment for E-Rate – Year 18, as presented.**

Committee Recommendation: Move to Public Agenda

V. Informational Discussion Items:

- 1. Discuss Current Real Estate Tax Collector's Report for the month of June 2014 (6111).** The committee reviewed the report. Mr. Marraccini indicated the June report was the last month of the 2013-14 fiscal year. It was noted that the 2014 tax bills were sent out by Mr. Schlegel.

2. Discuss Earned Income Tax (EIT) Collections by Keystone Collections for the month of June 2014.

The committee reviewed the report. Mr. Marraccini indicated the report's YTD information was on a calendar year basis and not on a fiscal year basis. Collections appear to exceed projected EIT revenues.

3. Discuss Monthly Revenues and Expenditures Comparison Graphs for the month of June 2014.

The committee reviewed the report. Mr. Marraccini stated that the expenditures for 2013-14 are not complete as the July and August teachers' salaries will be charged to 2013-14 as well as the EIT revenues collected in July and August will be charged to 2013-14.

4. Discuss new Auditor's Timeline for the 2013-14 Audit. Mr. Marraccini shared the new auditor's email communication that outlined his proposed dates for starting and completing the final draft of the audit for the 2013-14 fiscal year.

VI. New Business Roundtable Discussion. None

VII. Next scheduled Finance Committee Meeting: August 19, 2014

VIII. Motion to adjourn. Committee adjourned at 8:46 PM. It was announced that Execution Session would immediately follow the meeting in the HS library.

Minutes prepared by:
Eugene J. Marraccini
Director of Business Affairs